



Northwest Parkway Public Highway Authority

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For Additional Information:

- Charles Ozaki, Northwest Parkway Public Highway Authority, Managing Administrator (303-438-6300)
- Filip Guz, InfraRed Capital Partners (US) LLC, Investment Director (212-297-2650)

BROOMFIELD, CO—The Northwest Parkway Public Highway Authority approved a change of ownership of Northwest Parkway, LLC, its concessionaire for the Northwest Parkway. As concessionaire, Northwest Parkway, LLC, is responsible for the operation and maintenance of and toll collection on the 8.9 mile Northwest Parkway.

Since August 2007, Northwest Parkway, LLC has been owned indirectly by Brisa—Auto-Estradas de Portugal, S.A., a Portuguese toll road operator (Brisa). The new ownership group is a joint venture of three international infrastructure investment companies: (i) HICL Infrastructure Company Limited, a publicly-traded company based in Guernsey (HICL); (ii) DIF Infrastructure IV CooperatiefUA, a Dutch company (DIF); and (iii) Northleaf Infrastructure Capital Partners LP/Northleaf Infrastructure Capital Partners II LP, a Canadian company (Northleaf).

“We have enjoyed an excellent working relationship over the years with Brisa,” said the Authority’s Managing Administrator, Charles Ozaki. “We look forward to an equally productive relationship with the new team moving forward.” The new operators are equally optimistic about the future, “We are looking forward to working with the Northwest Parkway Public Highway Authority to build upon the technical achievements and innovations in customer service that Brisa and the Authority established, in order to benefit new generations of motorists in Denver’s northwest corridor” said Filip Guz, Investment Director, InfraRed Capital Partners on behalf of the new ownership group.

Ozaki confirmed that no changes to the agreement governing the relationship between the Authority and Northwest Parkway, LLC, would result from the ownership change. “The new ownership group will step into the shoes of Brisa, accepting all of the current obligations of Northwest Parkway, LLC,” Ozaki indicated. Approximately 90 years remain on the term of the concession agreement.

HICL, DIF and Northleaf each have significant experience owning similar concessions across a number of industries, including transportation, energy and public facilities, mostly in Europe. The companies have partnered on concessions related to other toll highway projects including the A63 toll road near Bordeaux, France, and the State Highway 288 toll road near Houston, currently under construction.

The Northwest Parkway is an all-electronic tolling public toll road that connects E-470 at Interstate 25 with U.S. Highway 36 and State Highway 128 in Broomfield. Construction commenced in June 2001, with the highway being opened to traffic in November 2003. During 2016, the highway saw approximately 6.7 million vehicle trips. The Northwest Parkway forms a portion of the northwest section of a beltway system extending around the Denver Metropolitan area, which includes E-470 to the east and C-470 to the south and west.